



**05-01-2024**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400001

**Sub: Outcome of the Board Meeting held on Friday, 05th January, 2024 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)**

*HIMFIBP | 514010 | INE723D01021*

In continuation to the prior intimation of Board Meeting issued on 23<sup>rd</sup> December, 2023 and in terms of the provisions of Regulation 30 of the SEBI LODR, this is to inform you that the Board of Directors, at its meeting held today, inter alia, has considered and approved the following, –

1. Notice of Extra-ordinary General Meeting for approval of shareholders for change of name of the Company, objects of the Company etc along with other agendas as detailed in the Notice.
2. The date, time and place of holding of Extra-ordinary General Meeting is fixed for **Thursday on 01<sup>st</sup> day of February, 2024 at 01.00 P.M.** at the registered office of the Company at 4th Floor, Woodstock Tower, B-35/958, Ferozepur Road, Opposite Waves Mall, Ludhiana, 141008 in physical mode.
3. Mr Ansh Bhambri (CP-22626) is appointed as scrutinizer for the process of remote e-voting as well as voting at the Extra-ordinary General Meeting.
4. The investment in the Company “Shiva Cottex Private Limited”, details are provided in Annexure **A**.
5. Appointment of Mrs Nancy Singla (A42571) as company Secretary cum compliance officer of the Company, brief profile attached as **Annexure B**.
6. The board has approved premature redemption of Preference shares (unlisted) of the Company at par within 3 months, subject to the approval of preference shareholders. The meeting of preference shareholders is scheduled for 01<sup>st</sup> February 2024.

The Meeting Commenced at 01.00 PM and Concluded at 05.00 PM

This is for your information please.

**For HIMACHAL FIBRES LIMITED**

**(Manoj Kumar)**  
(Director)  
(DIN: 06872575)



# HIMACHAL FIBRES LIMITED

Corporate Office : 8-L, Model Town, (Backside Hotel Chevron), Ludhiana. 141 002 (INDIA) Phone : 91-161-4684000,  
Fax : 91-161-4684010, E-mail : hfl.corporate@gmail.com Visit : www.himachalfibre.com  
CIN No. : L17119HP1980PLC031020

## Annexure A

### ADDITIONAL DETAILS IN RELATION TO ACQUISITION ARE PROVIDED AS UNDER:

Sr No	Particular	Description
1	Name of the target entity, details in brief such as size, turnover etc.;	<b>SHIVA COTTEX PRIVATE LIMITED</b> (CIN: U17121PB2007PTC030913)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Yes, the acquisition falls within related party transaction.  Yes, the transaction is done at arms length.  The Promoters Mr. Akhil Malhotra and Mr. Mayank Malhotra are also the promoters / Shareholders in the Target Company.  The Directors Mr. Akhil Malhotra and Mr. Manoj Kumar are also directors in the Target Company.
3	Industry to which the entity being acquired belongs;	Manufacturing of innovative & sustainable products from recycled material
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In the same line of business
5	Brief details of any governmental or regulatory Approvals required for the acquisition;	Not Required
6	Indicative time period for completion of the acquisition;	Within three Months
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration for Equity Shares
8	Cost of acquisition or the price at which the shares are acquired;	At par
9	Percentage of shareholding / control acquired and / or number of shares acquired;	51% shareholding shall be acquired
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	SHIVA COTTEX PRIVATE LIMITED (CIN: U17121PB2007PTC030913)  Date of Incorporation: 21/02/2007  Authorised Capital: Rs 5.00 Crores



# HIMACHAL FIBRES LIMITED

Corporate Office : 8-L, Model Town, (Backside Hotel Chevron), Ludhiana. 141 002 (INDIA) Phone : 91-161-4684000,  
Fax : 91-161-4684010, E-mail : hfl.corporate@gmail.com Visit : www.himachalfibre.com  
CIN No. : L17119HP1980PLC031020

	<p>Paid Up Capital: Rs. 2.45 Crores<sup>#</sup></p> <p>Directors: 1. Mr. Akhil Malhotra (DIN: 00126240) 2. Mr. Manoj Kumar (DIN: 06872575)</p> <p>The Promoters of Himachal Fibres Limited, Mr. Akhil Malhotra and Mr. Mayank Malhotra are also the promoters / Shareholders in the Target Company.</p> <p>The Directors Mr. Akhil Malhotra and Mr. Manoj Kumar are also directors in the Target Company.</p> <p>The Target Company is in the process of setting up state of art manufacturing facility of recycled bottle to bottle chips with capacity of 7,000 Tonnes per annum, and acoustic panels with annual capacity of 7,50,000 sq. mtrs. The manufacturing facility will start commercial production from Financial Year 2024-2025.</p>
--	---

# The share allotment process is underway vide right issue and denotes post allotment equity share capital of the target company.



# HIMACHAL FIBRES LIMITED

Corporate Office : 8-L, Model Town, (Backside Hotel Chevron), Ludhiana. 141 002 (INDIA) Phone : 91-161-4684000,  
Fax : 91-161-4684010, E-mail : hfl.corporate@gmail.com Visit : www.himachalfibre.com  
CIN No. : L17119HP1980PLC031020

## Annexure B

### Brief profile of the Appointee

Sr no.	Particulars	Description
1	Name	Nancy Singla
2	Membership Number	A42571
3	Date of Appointment	05-01-2024
4	Appointed as	Company Secretary cum Compliance Officer
5	Experience	8 Years experience
6	Educational Qualifications	CS
7	Relationship with other directors / KMP	None
8	Share of the Company held	None